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Assignment 1

1.Who are stakeholders?

- A person, group or organization who has interest or concern in an organization are stakeholders.

2.What are their roles and responsibilities?

- Their roles and responsibilities include:

\*Making timely decisions related to their domain

\*Being available for meetings

\*Taking ownership of sharing information

\*Reviewing, approving key deliverables applicable to their domain

\*Assisting in requirement gathering

3.Difference between shareholders and stakeholders?

- Shareholders own part of a public company through shares of stock whereas stakeholder has interest, concern in the company for reasons other than stock performance. Shareholders can be stakeholders in a company, but stakeholders are not always shareholders.

4.Who can be stakeholders?

- Stakeholders can be creditors, directors, employees, unions and the community from which the business draws its resources.

5.Difference between Business Analysis and Business Analyst?

- Business analyst is the person who performs business analysis. A business analyst acts as a liaison between businesspeople who have business problems and technology people who know how to create automated solutions. Business analysis are the skills that are needed to carry out the job of a business analyst.

6.Roles and responsibilities of the business analyst?

- The roles and responsibilities of a business analyst are:

\*Gathering and preparing business requirements

\*Plan and document requirement

\*Analyze and model requirements

\*Take up change requests

\*Perform Acceptance testing